

## RATE SCHEDULE

The rates, fees, and terms applicable to your account at the Credit Union are provided in this Rate and Fee Schedule. The Credit Union may offer other rates for these accounts from time to time.

March 29, 2019

Maturity Date: \_\_\_\_\_

	Minimum Opening Deposit	Dividends Compounded/ Credited Period	Dividend Rate  Annual Percentage Yield (APY) <b>FIXED</b>	3 Months	6 Months	12 Months	13 Months <small>**America Saves Week PROMOTION ENDED</small>	17 Months <small>***Anniversary Certificate \$500,000.00 maximum PROMOTION ENDED</small>	18 Months	24 Months	36 Months	48 Months	60 Months
<input type="checkbox"/> Share Certificate Account	\$500	Monthly*	RATE:	0.250%	0.350%	0.850%	1.980%	2.720%	0.995%	1.090%	1.340%	1.590%	1.830%
			APY:	0.25%	0.35%	0.85%	2.00%	2.75%	1.00%	1.10%	1.35%	1.60%	1.85%
<input type="checkbox"/> Share Jumbo Certificate Account	\$100,000	Monthly*	RATE:	0.350%	0.450%	0.945%	N/A	N/A	1.090%	1.190%	1.440%	1.685%	1.930%
			APY:	0.35%	0.45%	0.95%			1.10%	1.20%	1.45%	1.70%	1.95%
<input type="checkbox"/> IRA Certificate Account <small>(Roth, Traditional and Coverdell Education)</small>	\$500	Monthly*	RATE:	N/A	N/A	0.850%	1.980%	2.720%	0.995%	1.090%	1.340%	1.590%	1.830%
			APY:			0.85%	2.00%	2.75%	1.00%	1.10%	1.35%	1.60%	1.85%
<input type="checkbox"/> Jumbo IRA Certificate Account <small>(Roth, Traditional and Coverdell Education)</small>	\$100,000	Monthly*	RATE:	N/A	N/A	0.945%	N/A	N/A	1.090%	1.190%	1.440%	1.685%	1.930%
			APY:			0.95%			1.10%	1.20%	1.45%	1.70%	1.95%

### TRUTH-IN-SAVINGS ACCOUNT DISCLOSURES

*Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Rate & Fee Schedule are share accounts.*

**1. Rate Information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For accounts subject to dividend compounding, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

**2. Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**3. Dividends Compounding and Crediting.** The compounding and crediting of dividends applicable to each account is set forth in the Rate Schedule. The Dividend Period begins on the first calendar day of the Dividend Period and ends on the last calendar day of the Dividend Period. **\*Dividend Period.** For these account types, the dividend period is monthly, for example, the beginning of the first dividend period of the calendar year is January 1 and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for the example is February 1.

**4. Balance Information.** The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For all accounts, dividends are calculated by the Daily Balance method which applies a daily periodic rate to the principal in the account each day.

**5. Accrual of Dividends.** For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For all accounts, if you close your account before accrued dividends are credited, accrued dividends will not be paid.

**6. Transaction Limitations.** After your account is opened, your ability to make additional deposits to your account or withdrawals of dividends and any limitations on such transactions are set forth in the Rate Schedule.

**7. Maturity.** Your account will mature as indicated on this Rate and Fee Schedule or on your Account Receipt or Renewal Notice.

**Early Withdrawal Penalty.** We may impose a penalty if you withdraw any of the principal before the maturity date.

**Amount of Penalty.** For all accounts, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows: Terms of 1 year or less-30 days dividends, Terms of over 1 year-90 days dividends.

**How the Penalty Works.** The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. The penalty is calculated on the principal withdrawn. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividend has already been paid, the penalty will be deducted from the principal.

(i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

(ii) Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment; or where the account is a Keogh Plan (Keogh) provided that the depositor forfeits an amount of at least equal to the simple dividends earned in the amount withdrawn; or where the account is an IRA or Keogh and the owner attains age 59 ½ or becomes disabled.

**Renewal Policy.** The renewal policy for your accounts is indicated in the Rate Schedule. For regular accounts, your account will automatically renew for another term upon seven (7) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

**Nontransferable/Nonnegotiable.** Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

**\*\*13 Month Promotion:** Limit one certificate or IRA certificate per person with a minimum deposit of \$500 and a maximum deposit of \$99,999.99. New money only. Certificate will rollover to 12 month certificate at maturity. Last day to open promotional certificate is 5/31/18.

**\*\*\*17 Month Anniversary Certificate:** Limit one certificate or IRA certificate per person with a minimum deposit of \$500 and a maximum deposit of \$500,000.00. New money only. Certificate will rollover to 18 month certificate at maturity. Last day to open certificate was 3/13/19.

**Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

# Certificate Accounts

Ewing, NJ 08628  
1301 Parkway Avenue  
(609) 538-4061 • (800) 538-4061  
www.CUNJ.org

## Identity Verification Notice

On October 26, 2001, President Bush signed into law the USA Patriot Act. The purpose of this law is to help protect you, your family and our country from terrorism by preventing terrorist financing. We want you to know that Section 326 of this Act requires our credit union to verify the identity of all new credit union members. We must also verify the identity of members and nonmembers added as signatories to and have access to new or existing deposit accounts and loans. We must also retain copies of documents used to verify your identity.

**If you are an existing member** who joined the credit union before the USA Patriot Act rules became effective we may also need to verify and retain copies of any documents used to verify your identity when you request a new deposit account, apply for a loan or are added as a signatory to a new or existing deposit or loan account.

We ask for your understanding as we work to support these efforts to maintain the security of your funds and our country. Please speak with a credit union staff member if you have any questions or concerns about our identification policies.

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The rates and fees appearing in this Schedule are accurate and effective for accounts as of the Effective Date indicated on this Rate and Fee Schedule. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.



*Federally Insured by NCUA*

*Rate Schedule*