



**Credit Union  
of New Jersey**

# Application and Solicitation Disclosure



Platinum Mastercard/Platinum Secured  
Mastercard/Platinum Rewards  
Mastercard/Platinum Student Mastercard

## Interest Rates and Interest Charges

### Annual Percentage Rate (APR) for Purchases

2.99% | **Platinum Mastercard** Introductory APR for a period of 12 billing cycles.  
After that, your APR will be 10.40% to 18.40% based on your creditworthiness. This APR will vary with the market based on Prime Rate.

17.24% | **Platinum Secured Mastercard**

11.40% to 19.40% | **Platinum Rewards Mastercard**  
when you open your account, based on your creditworthiness. This APR will vary with the market based on Prime Rate.

16.24% | **Platinum Student Mastercard**

### APR for Balance Transfers

2.99% | **Platinum Mastercard** Introductory APR for a period of 12 billing cycles.  
After that, your APR will be 10.40% to 18.40% based on your creditworthiness. This APR will vary with the market based on Prime Rate.

17.24% | **Platinum Secured Mastercard**

11.40% to 19.40% | **Platinum Rewards Mastercard**  
when you open your account, based on your creditworthiness. This APR will vary with the market based on Prime Rate.

16.24% | **Platinum Student Mastercard**

<p><b>APR for Cash Advances</b></p>	<p>2.99%   <b>Platinum Mastercard</b> <small>Introductory APR for a period of 12 billing cycles.</small></p> <p>After that, your APR will be 10.40% to 18.40% based on your creditworthiness. This APR will vary with the market based on Prime Rate.</p> <p>17.24%   <b>Platinum Secured Mastercard</b></p> <p>11.40% to 19.40%   <b>Platinum Rewards Mastercard</b></p> <p>when you open your account, based on your creditworthiness. This APR will vary with the market based on Prime Rate.</p> <p>16.24%   <b>Platinum Student Mastercard</b></p>
<p><b>Penalty APR and when it applies</b></p>	<p><b>Platinum Mastercard</b> 20.50%</p> <p><b>Platinum Secured Mastercard</b> 20.50%</p> <p><b>Platinum Rewards Mastercard</b> 20.50%</p> <p><b>Platinum Student Mastercard</b> 20.50%</p> <p><b>This APR may be applied to your account if you make a late payment.</b></p> <p><b>How long will the Penalty APR apply?</b> If your APRs are increased for this reason, the Penalty APR will apply until you make six consecutive minimum payments when due.</p>
<p><b>How to Avoid Paying Interest on Purchases</b></p>	<p>Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month.</p>
<p><b>Fees</b></p>	
<p><b>Set-up and Maintenance Fees</b></p> <ul style="list-style-type: none"> <li>• Annual Fee</li> <li>• Account Set-up Fee</li> </ul>	<p><b>None</b> <b>None</b></p>
<p><b>Transaction Fees</b></p> <ul style="list-style-type: none"> <li>• Balance Transfer Fee</li> <li>• Cash Advance Fee</li> <li>• Foreign Transaction Fee</li> </ul>	<p><sup>1</sup><b>\$10.00</b> or <b>2.00%</b> of the amount of each balance transfer, whichever is greater</p> <p><sup>1</sup><b>\$10.00</b> or <b>2.00%</b> of the amount of each balance transfer, whichever is greater</p> <p><b>1.00%</b> of each transaction in U.S. dollars</p>
<p><b>Set-up and Maintenance Fees</b></p> <ul style="list-style-type: none"> <li>• Annual Fee</li> <li>• Account Set-up Fee</li> </ul>	<p>Up to <b>\$27.00</b> Up to <b>\$27.00</b></p>

1. Maximum Fee: \$50.00

## How We Will Calculate Your Balance:

We use a method called 'average daily balance (including new purchases).'

## Loss of Introductory APR:

We may end your Introductory APR for purchases, balance transfers and cash advances and apply the Penalty APR if you are 60 days late in making a payment.

## Application of Penalty APR:

Your APR may be increased to the disclosed Penalty APR if you are 60 days late in making a payment.

## Minimum Interest Charge:

The minimum interest charge will be charged on any dollar amount.

## Effective Date:

The information about the costs of the card described in this application is accurate as of: **March 29, 2019**. This information may have changed after that date. To find out what may have changed, contact the Credit Union.

**For California Borrowers**, the Platinum Mastercard, Platinum Secured Mastercard, Platinum Rewards Mastercard and Platinum Student Mastercard are secured credit cards. Credit extended under this credit card account is secured by various personal property and money including, but not limited to: (a) any goods you purchase with this account, (b) any shares you specifically pledge as collateral for this account on a separate Pledge of Shares, (c) all shares you have in any individual or joint account with the Credit Union excluding shares in an Individual Retirement Account or in any other account that would lose special tax treatment under state or federal law, and (d) collateral securing other loans you have with the Credit Union excluding dwellings. Notwithstanding the foregoing, you acknowledge and agree that during any periods when you are a covered borrower under the Military Lending Act your credit card will be secured by any specific Pledge of Shares you grant us but will not be secured by all shares you have in any individual or joint account with the Credit Union. For clarity, you will not be deemed a covered borrower if: (i) you establish your credit card account when you are not a covered borrower; or (ii) you cease to be a covered borrower.

## Other Fees & Disclosures:

Fee Type	Amount	Notes
Late Payment Fee:	\$27.00	or the amount of the required minimum payment, whichever is less, if you are one or more days late in making a payment.
Balance Transfer Fee (Finance Charge)	\$10.00 or 2.00%	of the amount of each balance transfer, whichever is greater, however, the fee will never exceed \$50.00.
Cash Advance Fee (Finance Charge)	\$10.00 or 2.00%	of the amount of each cash advance, whichever is greater, however, the fee will never exceed \$50.00.
Returned Payment Fee	\$27.00	or the amount of the required minimum payment, whichever is less.
Card Replacement Fee	\$7.50	
Document Copy Fee / Statement Copy Fee	\$5.00	
Pay-by-Phone Fee	\$5.00	
PIN Replacement Fee	\$5.00	
Rush Fee	\$25.00	

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