

## FEE SCHEDULE - September 1, 2023

### BUSINESS SAVINGS ACCOUNT FEES

Organizational Account Fee	\$2.00 p/month
Dormant Account <sub>1</sub>	\$5.00 p/month
Below Minimum Balance Fee <sub>2</sub>	\$5.00 p/month
Account Conversion Fee	\$25.00

<sub>1</sub>No member generated activity within 12 months. Waived for less than 18 years old.

<sub>2</sub>Minimum daily balance under \$100.00.

### MONEY MARKET ACCOUNT FEES

Elite/ Premier Minimum Balance Fee <sub>3</sub>	\$15.00 p/month
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<sub>3</sub>If falls below minimum balance at any time during the day.

### CHECKING ACCOUNT FEES

Business Checking Below Minimum Balance Fee <sub>4</sub>	\$10.00 p/month
Better Business Checking Below Minimum Balance Fee <sub>5</sub>	\$15.00 p/month
Overdraft Fee	\$30.00 p/paid item
Insufficient Funds Fee <sub>6</sub> (NSF)	\$30.00 (returned item)
Overdraft Protection Transfer Fee	\$15.00 p/item
Stop Payment	
One (1) Check	\$30.00
Series of Checks	\$35.00
Postdated Item Request Fee	\$5.00 p/request
Draft Copy Fee	\$3.00 p/draft
Certified Draft Fee	\$10.00 p/draft
Return of Original Share Draft <sub>7</sub>	\$5.00 p/draft
Check Printing Fees	Varies

<sub>4</sub>Minimum Balance below \$500.00. <sub>5</sub>Minimum

Balance below \$1,000.00.

<sub>6</sub>Overdrawing by check, ACH, check card, or any other electronic services.

<sub>7</sub>Available for a limited time after clearing.

### AUTOMATED TELLER MACHINE FEES

Foreign ATM W/D, Balance Inquires, and Transfer Fee	\$3.00 p/trans
STAR ATM Card Fee	\$1.00 p/month
Return ATM Deposit Fee	\$10.00
Missing Endorsement Fee	\$10.00
Stale Dated Check Fee	\$10.00
Non-negotiable Item Fee	\$10.00
Empty Envelope Fee	\$10.00
PIN Mailer Request Fee	\$5.00
Replacement ATM/Check Card Fee	\$10.00
Plastic Card Non-Activity Fee	\$5.00 p/month

### OTHER SERVICE FEES

Copy of a Teller Ck or Source of Receipt	\$2.00
CUNJ Teller Check	
Payable to Member Only	FREE
Payable to Member/Second Payees	\$8.00
Deposit/Funds Verification Letter or Form	\$5.00
Fax Back Request	\$7.00
Statement Copy Fee	\$5.00 per stmt
Deposited Item Return Fee	\$20.00 p/item
Wire Transfer	
Incoming	\$15.00 p/wire
Domestic Outgoing	\$25 p/wire
International Outgoing	\$35 p/wire
Western Union Fee	\$20.00
FedEx Overnight Fee	\$25.00
Money Order Fee	\$5.00
Gift Card Fee <sub>8</sub>	\$2.50 p/card
AMEX Traveler Checks Fees	\$1.00 per \$100
For Two	\$1.50 per \$100
Stop Payment of Official Check	\$25.00
Stale Dated Official Check Fee <sub>9</sub>	\$0.25 p/month
Collection p/item Fee	\$15.00 min <sub>10</sub>
Early Account Closing Fee	\$25.00 <sub>11</sub>
Non-TTT Telephone Inquiries/ Transfers/Withdrawal Fee	\$3.00
Notary Service (Non-CUNJ Business)	\$2.00 p/sign.
Per Levies and/or Writs Fees	\$125.00
Check Cashing Fee <sub>12</sub>	\$10.00
Teller W/D Fee <sub>13</sub>	\$2.00 per W/D
Bad Address/Email Fee	\$6.00
Account History <sub>14</sub>	\$5.00

Paper Statement Fee	\$2.00 p/month
Acct Reconciliation and/or Research <sub>15</sub>	\$20.00 per hr

<sub>8</sub>Load amounts of \$10 to \$500. <sub>9</sub>Retroactive after one year. <sub>10</sub>Fees may be higher. <sub>11</sub>Within 6 months of opening account. <sub>12</sub>If amount exceeds balance. <sub>13</sub>After four trans p/month. Waived for checking accounts. <sub>14</sub>Since last statement. <sub>15</sub>(1) One hour min.

## Rate & Fee Schedule



**Credit Union  
of New Jersey**  
A Federal Credit Union

## Business Accounts

[www.CUNJ.org](http://www.CUNJ.org)

1301 Parkway Avenue

Ewing, NJ 08628

(609) 538-4061 • (800) 538-4061

### Identity Verification Notice

On October 26, 2001, President Bush signed into law the USA Patriot Act. The purpose of this law is to help protect you, your family and our country from terrorism by preventing terrorist financing. We want you to know that Section 326 of this Act requires our credit union to verify the identity of all new credit union members. We must also verify the identity of members and nonmembers added as signatories to and have access to new or existing deposit accounts and loans. We must also retain copies of documents used to verify your identity.

**If you are an existing member** who joined the credit union before the USA Patriot Act rules became effective we may also need to verify and retain copies of any documents used to verify your identity when you request a new deposit account, apply for a loan or are added as a signatory to a new or existing deposit or loan account.

We ask for your understanding as we work to support these efforts to maintain the security of your funds and our country. Please speak with a credit union staff member if you have any questions or concerns about our [identification policies](#).



Federally Insured By NCUA

## BUSINESS ACCOUNT RATE SCHEDULE: Effective September 1, 2023

Account Type		Dividend Rate/Annual Percentage Yield	Dividends Compounded/Credited/Period	Minimum Opening Deposit	Minimum Balance to avoid a Service Fee	Minimum Balance to Earn the Stated APY	Dividend Method
Business Savings Account	\$0.01 - \$499.99	0.10% / 0.10%	Quarterly*	\$5.00	\$100	\$.01	Daily Balance
	\$500-\$1,999.99	0.10% / 0.10%					
	\$2,000-\$9,999.99	0.10% / 0.10%					
	\$10,000.00 & Up	0.15% / 0.15%					
Business Checking Account		---	---	\$200.00	\$500.00	---	---
Better Business Checking Account	\$1,000 & Up	0.10% / 0.10%	Monthly**	\$1,000.00	\$1,000	\$1,000.00	Daily Balance
Premier Business Money Market	\$25,000 & Up	0.30% / 0.30%	Monthly**	\$25,000.00	\$25,000.00	\$25,000.00	Daily Balance
Elite Business Money Market	\$50,000-\$249,999.99	0.35% / 0.35%	Monthly**	\$50,000.00	\$50,000.00	\$50,000.00	Daily Balance
	\$250,000 - \$499,999.99	0.40% / 0.40%					
	\$500,000 & Up	0.45% / 0.45%					

The rates, fees, and terms applicable to your account at the Credit Union are provided in this Rate Schedule. The Credit Union may offer other rates for these accounts from time to time.

### TRUTH-IN-SAVINGS ACCOUNT DISCLOSURES

*Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Rate Schedule are share (savings) accounts.*

**1. Par Value.** The minimum required to open and maintain an account is the purchase of a \$5.00 par value of share in the credit union.

**2. Rate Information.** The Annual Percentage Yield (APY) is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. The Dividend Rate and APY may change quarterly as determined by the Credit Union's Board of Directors for Share Savings Accounts. The Dividend Rate and APY may change monthly as determined by the Credit Union's Board of Directors for Money Market and Better Business Checking accounts. The Share Savings Account is a Tiered Rate Account. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The first Dividend Rate and APY listed for this account in the Rate Schedule will apply if your account balance is \$.01 to \$499.99. The second Dividend Rate and APY listed for this account in the Rate Schedule will apply if your account balance is \$500.00 to \$1,999.99. The third Dividend Rate and APY listed for this account will apply if your account balance is from \$2,000.00 to \$9,999.99. The fourth Dividend Rate and APY listed for this account will apply if your account balance is from \$10,000.00 to \$49,999.99. Once a particular balance range is met, the Dividend Rate and Annual Yield for that balance range will apply to the full balance of your account. The Better Business Checking Account Dividend Rate and APY listed for this account will apply if your account balance is \$1,000.00 and over.

The Premier Money Market Account Dividend Rate and APY listed for this account will apply if your account balance is \$25,000.00 and over. The Elite Business Money Market Account offers a tiered

rate. The first Dividend Rate and APY listed for this account in the Rate Schedule will apply if your account balance is \$25,000.00 to \$249,999.99. The second Dividend Rate and APY listed for this account in the Rate Schedule will apply if your account balance is \$250,000.00 to \$499,999.99. The third Dividend Rate and APY listed for this account will apply if your account balance is \$500,000.00 and over.

Once a particular balance range is met, the Dividend Rate and APY for that balance range will apply to the full balance of your account. The Dividend Rates and APYs are the rates and yields as of the last dividend declaration date which is set forth in the Rate Schedule.

**3. Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**4. Dividend Compounding and Crediting.** The compounding and crediting of dividends and dividend period applicable to each account are set forth in the Rate Schedule. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period. If you close your account before dividends are paid, you will not receive the accrued dividends.

**5. Accrual of Dividends.** For Share Savings, Better Business Checking and Money Market Accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

**6. Dividend Period.** \*For these account types, the dividend period is quarterly, for example, the beginning date of the first dividend period of the calendar year is January 1 and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for the example is April 1. \*\*For these account types, the dividend period is monthly, for example, the beginning date

of the first dividend period of the calendar year is January 1 and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for the example is February 1.

**7. Balance Information.** The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Share Savings Accounts, a minimum balance of \$5.00 must be maintained. For Share Savings, Checking and Money Market Accounts, there is a minimum daily balance required to earn the stated APY for the dividend period. If the minimum daily balance is not met, you will not earn the stated APY. For Share Savings, Checking and Money Market Accounts using a Daily Balance method, dividends are calculated by applying a daily periodic rate to the principal in the account each day.

**8. Account Limitations.** For Share Savings and Money Market Accounts, no more than six (6) preauthorized, automatic, internet or telephone transfers may be made from these accounts to another account of yours or to a third party in any month. If you exceed these limitations, your account may be subject to a fee or be closed. For Money Market Accounts, six (6) withdrawals per month are allowed. For Checking Accounts, no account limitations apply.

**9. Inactivity.** For all accounts that have not been utilized in 180 days or longer and contain less than \$5.00 these accounts may be closed